

SRA Performance Report sets a benchmark in accountability

Sugar Research Australia (SRA) has developed and released its first Performance Report, for the period ending 30 June 2015, which details the achievements and progress of the Australian sugarcane industry's owned corporation for research, development and extension.

SRA CEO Neil Fisher said that the SRA Performance Report had been developed in consultation with industry representative bodies and SRA investors and it came as a response to their requests for a document that tracked SRA performance against a range of transparent and repeatable measures.

'This is a comprehensive report that has been developed to address the needs of sugarcane growers, millers and the industry as investors and stakeholders in SRA,' Mr Fisher said.

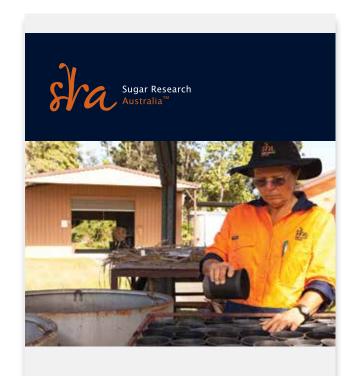
'It provides a clear and accountable way of measuring our performance for our investors, and follows a traffic light principle of reporting our progress against key measures. SRA's performance is measured in green for work that is on track; yellow for activities that are facing some hurdles; and red for research and activity that needs more attention.

'We believe this is a tangible demonstration of our commitment to being accountable to our investors.

'It is the nature of scientific research that the results do not always turn out as expected or may take longer to achieve than first anticipated. SRA's investors have asked for this document to help them understand the investment we continue to make on their behalf.'

The first Performance Report has been informed by a range of sources, including independent reports and surveys.

It will be further refined in consultation with our industry representative bodies each year so that SRA investors can continue to track SRA's progress. It will be enhanced by documents such as SRA's independent annual grower survey and the forthcoming ABARES survey of sugarcane growers.



SRA Performance Report 2014–15

The Executive Summary of the Performance Report for 2014/2015 has been emailed to all SRA investors. The Executive Summary and the full report can be located on the SRA website www.sugarresearch.com.au